

## Protein Ingredients Industry Analysis and Global Forecast to 2022

**Date :** May 20, 2017

Global Protein Ingredients Market Information- by Feedstock (Soy, Wheat), by Form (Powder, Bars), by application (Functional Foods, Sports Nutrition)-Forecast to 2022

### Report Description

The protein ingredients market is projected to reach 5,547.12 KT by 2022, at a CAGR of 3.87% from 2017, in terms of market volume. Europe and North America are the major consumers of protein ingredients with Asia Pacific emerging as growing consumers. Increase in demand in overall health and wellness products with protein rich foods and beverages is driving higher demand for protein ingredients market.

Whey and soy are currently the largest protein ingredients with more than 35% of the market. Protein sources like soybean, whey and casein are fast emerging as alternatives in protein ingredients market. Soybean and whey is projected to dominate the protein ingredient sources with more than 40% by 2022. Increase in food safety issues related to animal protein, consumers are likely to shift more towards plant proteins like soybean, pea and canola.

South America is a major exporter of soybean in the year 2017. Soy protein is emerging as a majorly consumed plant protein, especially for those who are sensitive to dairy or are looking for a vegetarian/vegan protein options. High protein content along with other nutrient benefits such as potassium, zinc, iron and essential amino acids for recovery is supporting soy protein market.

Ready to drink is projected to grow the most among various form of protein ingredients with projected CAGR of 5.18% for the forecasted period 2017-2022. Powder and ready to drink is projected to dominate the protein ingredient forms with more than 50% market share. Unique properties of protein powder which is more convenient than whole foods like meat, fish, eggs and dairy products with inclusion of variety of flavours and enhanced forms which enables it in acceptability by various industrial applications enables powder form the most popular forms of protein powders.

Functional foods and sports nutrition currently dominate the market and will continue to be the major end use markets for protein ingredients by 2022. Robust demand for protein rich foods and beverages along with specific requirements like weight management and control, muscle growth will drive higher demand for functional foods and sports nutrition with protein inclusions.

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Global Protein Ingredients Market segmentation- By Feedstock (Soy, Wheat, Pea, Canola, Whey, Milk, Casein, Egg, Beef, Pork Others), By Form (Powder, Bars, Ready to drink, Capsules & tablets and Others), By application (Functional Foods, Sports Nutrition, Meat Additives, Confectionery & Other Food Products, Pharmaceuticals and Others)

## Key Players

The leading market players in the global protein ingredients market primarily are Archer-Daniels-Midland Co. (U.S.), Solae (U.S.), Shandong Yuwang Industrial Co., Ltd (China), Shandong Sinoglory Health Food Co., Ltd (China), Gushen Biological Technology Group Co., Ltd (China), Solbar (Israel) Nutripea (Canada)

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Target Audience Protein Ingredients manufacturers Pharmaceutical Industry Food and beverages industry Sport Nutrition Manufacturers E-commerce Retailers and wholesalers Traders, importers and exporters

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Â Key Findings The global protein ingredients market is projected to reach 5,547.12 kilo tons by 2022 of 3.87% Functional food will continue to dominate the protein ingredients market with more than 30% market share and it will grow at CAGR of 4.44% by 2022 Ready to drink form of protein ingredient is growing at faster rate compare to other forms with CAGR of 5.29%

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The reports also cover country level analysis:

North America US Canada Mexico

Europe Germany U.K. France Italy Russia Rest of Europe

Asia Pacific China Thailand India Australia Rest of APAC

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