

Crane Market Industry Analysis, Leading Players, Competitive Landscape, Strategy, Development, and History Industry Estimated to Rise Profitably by Fo

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Crane Market Overview

Market research future published a half cooked research report on Global Crane Market. The crane market is expected to grow over the CAGR of around 5.9% during the period 2017 to 2023

Crane is primarily used for lifting heavy loads and transporting them to other places. It is widely used in mining, shipyards and marine sector. The growing demand from the oil & gas sector for loading and unloading of loads such as drill pipes, and containers is fuelling the demand of the market. However, high maintenance cost of crane is the factor that may hamper the growth of the market.

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The global crane market was accounted for USD 32.10 billion in 2016, and it is projected to grow at a CAGR of 5.9% during the forecast period.

Market Research Analysis

On the basis of regions, global crane market is segmented as North America, Europe, Asia-Pacific, and Rest of the World (RoW). Asia-Pacific dominates global crane market. Growth in construction and infrastructure sector mainly due to increase in population, is driving the demand of the market in Asia-Pacific region. China and India are the major markets in this region. Asia-Pacific region is expected to be the fastest growing market during the forecast period.

Europe and North America are other major markets for Crane. Expansion and upgradation of power grids and distribution networks are driving the demand of the market in these regions.

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Scope of the Report

This study provides an overview of the global cranes market, tracking two market segments across four geographic regions. The report studies key players, providing a five-year annual trend analysis that highlights market size, volume and share for North America, Europe, Asia Pacific (APAC) and Rest of the World (ROW). The report also provides a forecast, focusing on the market opportunities for the next five years for each region. The scope of the study segments the global crane market by its crane type, application and region. By Crane Type Mobile Cranes Fixed Cranes Marine Cranes

By Application Construction & Infrastructure Mining Oil & Gas Others

Â By Region North AmericaÂ Asia PacificÂ Europe Rest of the World Â

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Key Players Cargotec Oyj (Finland) Konecranes PLC (Finland) Liebherr Group (Switzerland) The Manitowoc Company, Inc. (U.S.) Terex Corporation (U.S.) Tadano Ltd. (Japan) Xuzhou Construction Machinery Group Co., Ltd. (China) Manitex International Inc. (U.S.) Sumitomo Heavy Industry Construction Cranes Co. Ltd.(Japan) Shanghai Zhenhua Heavy Industry Co., Ltd. (China)

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